



# *Rajasthan State Power Finance Corporation Limited*

(A Government of Rajasthan Undertaking)

Registered Office : Vitta Bhawan, Janpath, Jaipur – 302005

Email : rspfcl@rajasthan.gov.in, Tel. No.: +91-141-2227934

Ref. No: RSPFCL (Credit) /01/2013/

Date: March 19, 2013

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Dear Sir,

**Sub: Request for proposal – Credit Rating for the purpose of flotation of Government Guaranteed (non SLR) Bonds**

The Rajasthan State Power Finance Corporation Ltd. was set up to mobilise funds both for the short and long term financial requirement of the Rajasthan State Owned Power Companies comprising areas of generation, transmission, distribution and conservation of power. The Company was incorporated in December 2012 under the Companies Act, 1956 and the paid up capital of the Company was fully subscribed by the Government of Rajasthan.

In order to broad base its resources, the Company proposes to raise Rs.1500 crores by way of flotation of bonds in two / three tranches having face value of Rs.10 lakh each. The tenure of the proposed bond will be 12 years with 7 years moratorium and structured redemption at 20% of face value will be made each year beginning from the end of 8<sup>th</sup>. to 12<sup>th</sup>. The nature of the bond will be unsecured, non convertible, taxable in the nature of debentures backed by unconditional and irrevocable guarantee of the Government of Rajasthan both for the timely payment of interest and repayment of principal.

We would like to have credit rating of the above bond. In case you feel interested to be considered for appointment as a credit rating agency, you may kindly send your offers in **sealed two cover system** indicating company profile, financial status, managerial strength, professional capacity, past experiences, details of other similar

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*Save Power, Save Money*



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assignments handled in the past three years and minimum fee acceptable to you and other terms and conditions, if any. The tender documents for appointment of SEBI registered credit rating agencies are enclosed.

The pre bid meeting in this respect shall be held on Thursday, April 04, 2013 at 11.00 hrs. and bid can be submitted up to Friday, April 05, 2013 by 14.30 hrs. The bid will be opened at 15.00 hrs. on the same day.

It will be appreciated if this communication and response thereto are kept confidential.

Yours faithfully,

(Dr.Arvind Kumar Mishra)  
General Manager (Cr)

Encls: one set of tender document