

राजस्थान स्टेट पॉवर फाइनेन्स एण्ड फाइनेन्शियल सर्विसेज कॉरपोरेशन लिमिटेड
Rajasthan State Power Finance and Financial Services Corporation Limited
(A Government of Rajasthan Undertaking)
CIN:U65923 RJ 2012 SGC 041087

Registered Office: 1st Floor, Rajasthan State Textbook Board, 2-2A, Jhalana Dungri, Jaipur-302004
Email : rspfcl@rajasthan.gov.in, Tel. No.: +91-141-2708611, Fax-2708611
Website : http://rspfcl.rajasthan.gov.in

F.No. F1 (3) RSPF & FSCL/Adm./2014/13

Date: 18/01/23

ORDER

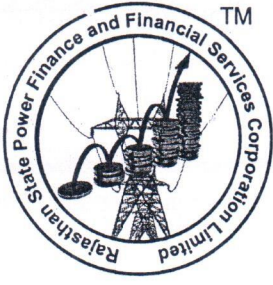
Delegation of Administrative/Financial Powers

The Board of Directors of the Corporation in its 38th Meeting held on 16th of December, 2022 approved the following delegation of Administrative/Financial Powers of the Corporation in supersession of previous order dated 05.10.2020:-

1. Administrative approval for sanction of all loans shall vest in the Chairman.
 2. The Financial powers pertaining to Salary/Wages/Remuneration/Allowances of all the designated, selected/deputed personnel, Contractual personnel and Consultants is delegated to Asst. General Manager (Accounts)/ Accounts Officer.
 3. Administrative Powers pertaining to Personnel related matters regarding Rajasthan Service Rules, Rajasthan Travelling Allowance Rules, HRA Rules, Compensatory City Allowance rules and Rajasthan Civil Services (Medical Attendance) Rules, 2013, given to head of office in the delegation of powers in the government is delegated to Asst. General Manager (Administration).
 4. For all other expenses apart from the Salary/Wages/Remuneration and Loans, Financial and Administrative powers is delegated as follows:
 - Asst. General Manager (Accounts)/ Accounts Officer – uptoRs. 10,000/-.
 - General Manager (Finance) – UptoRs. 50,000/-
 - Managing Director – UptoRs. 20,00,000/-.
 - Chairman – Full Powers.
 - For Statutory Payments*- Full power to GM (Finance)/Managing Director.
- *"Statutory Payments are those payments which are to be paid under the obligations imposed by any law in force i.e. tax, duties, registrations fee with various statutory bodies etc."
5. The delegation of powers to draw cheque/payment advice/electronic mandate to instruct banks for making payments/amount transfers from bank accounts of the Company will be as follows:-
 - a) For payment of salary/wages/salary deductions/ remuneration/allowances-Full Power to AGM (Accounts).
 - b) For other payments Upto Rs. 50,000- by single signature of Assistant General Manager (Accounts).
 - c) UptoRs. 2,00,000/- by single signature of General Manager (Finance).
 - d) For more than Rs. 2,00,000- by joint signature of General Manager (Finance) and Managing Director.

Save Power, Save Money

1/2



राजस्थान स्टेट पॉवर फाइनेन्स एण्ड फाइनेन्शियल सर्विसेज कॉर्पोरेशन लिमिटेड
Rajasthan State Power Finance and Financial Services Corporation Limited
(A Government of Rajasthan Undertaking)
CIN:U65923 RJ 2012 SGC 041087

Registered Office: 1st Floor, Rajasthan State Textbook Board, 2-2A, Jhalana Dungri, Jaipur-302004
Email : rspfcl@rajasthan.gov.in, Tel. No.: +91-141-2708611, Fax-2708611
Website : http://rspfcl.rajasthan.gov.in

- e) For the payment of statutory dues- by single signature of General Manager (Finance) or Managing Director.
 - f) For transfer from one bank account to another bank account of the Company - single signature of General Manager (Finance) or Managing Director after approval/decision on file.
 - g) GM (Finance) is authorized for withdrawals/transfers from PD accounts after obtaining approval from competent authority for such transactions.
6. GM (Finance) in consultation with Managing Director shall decide grievances or disagreements with borrowers of the Company on account of interest payment issues like interest calculation methodologies; no of days for interest calculation w.r.t. public holidays of banks/ payment failures etc.
 7. Power to approve re-appropriation of any amount from one budget head to another shall vest with the Managing Director (Within the total limit of Budget, approved by the Board of Directors).

This Delegation of powers is in force from the date of Board Meeting i.e. 16.12.2022


(Rohit Gupta)
Managing Director

F.No. F1 (3) RSPF & FSCL/Adm./2014/43

Date: 18/01/23

Copy forwarded for information to:

1. PS to the chairman, RSPF & FSCL, Jaipur
2. PS to Managing Director, RSPF & FSCL, Jaipur
3. GM(Finance)/GM(System), RSPF & FSCL, Jaipur
4. CC (Adm.)/CC (Banking)
5. Company Secretary, RSPF & FSCL
6. AGM(Accounts)/AGM (Adm.)
7. Guard File


(Pawan Jaiman)
GM (Finance)

Save Power, Save Money