

Rating Letter - Intimation of Rating Action

Letter Issued on: March 24, 2022
 Letter Expires on: February 16, 2023
 Annual Fee valid till: February 16, 2023

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 authenticity of this rating



Rajasthan State Power Finance And Financial Services Corporation Limited

First Floor, Rajasthan State Textbook Board, 2-2A
 Jahalana Dhongri Jaipur Jaipur RJ 302004 IN

Kind Attn.: Mr. Manish Shukla, Dy. General Manager (Tel. No. 9928750543)

Dear Mr. Shukla,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Rajasthan State Power Finance And Financial Services Corporation Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	750.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE A- (CE)	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Not applicable
Date of most recent Rating Action	March 24, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **February 16, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **February 17, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **February 16, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
Bank Of Maharashtra	Term Loan	Long term	500.00	ACUITE A- (CE)/ Stable	Assigned
Proposed Bank Facility	Term Loan	Long term	250.00	ACUITE A- (CE)/ Stable	Assigned
Total Fund Based Facilities			750.00		
Total Facilities			750.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

DISCLAIMER

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